

Wall Township Board of Education

\$66,599,000 School Bonds, Series 2023

Bid Date: June 21, 2023 Dated & Delivery Date: July 18, 2023

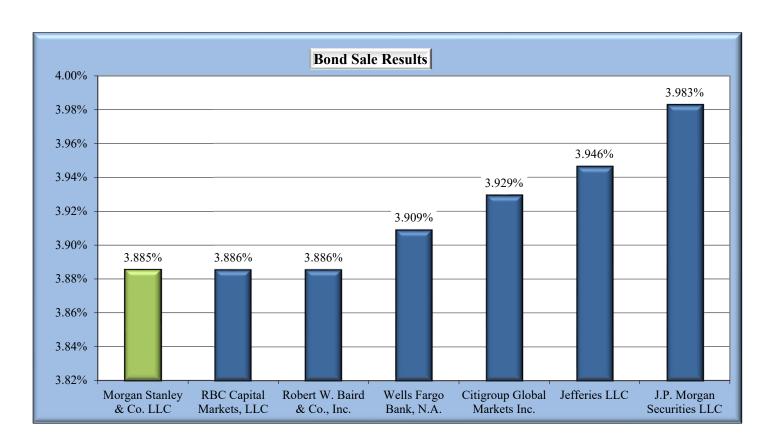
Bonds Due: July 15, 2025 - 2048

Rating: S&P: "AA"

Tax Status: Tax-Exempt (Not BQ)

Bond Sale Bid Results

| Bidder | Premium | Gross Interest | Net Interest | NIC | Rank |
|-------------------------------|----------|-----------------|-----------------|-----------|------|
| Morgan Stanley & Co. LLC | \$998.98 | \$39,159,094.00 | \$39,158,095.02 | 3.885452% | 1 |
| RBC Capital Markets, LLC | \$0.00 | \$39,159,094.00 | \$39,159,094.00 | 3.885552% | 2 |
| Robert W. Baird & Co., Inc. | \$0.00 | \$39,159,094.00 | \$39,159,094.00 | 3.885552% | 3 |
| Wells Fargo Bank, N.A. | \$0.00 | \$39,394,897.33 | \$39,394,897.33 | 3.908949% | 4 |
| Citigroup Global Markets Inc. | \$0.00 | \$39,601,708.83 | \$39,601,708.83 | 3.929470% | 5 |
| Jefferies LLC | \$0.00 | \$39,772,726.92 | \$39,772,726.92 | 3.946439% | 6 |
| J.P. Morgan Securities LLC | \$998.99 | \$40,140,816.92 | \$40,139,817.93 | 3.982864% | 7 |



Phoenix Advisors, LLC 6/21/2023